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20th April 2007

Dear Customer

You may be aware from recent press coverage that Her Majesty's Revenue and Customs (HMRC) has obtained Orders requiring a number of Banks and Financial Institutions to disclose the details of customers who have addresses in the United Kingdom and who hold accounts outside the UK.

We are writing to you to let you know that Barclays has received such an Order.

The Order we have received relates to accounts held in Jersey, Guernsey, Isle of Man, Gibraltar, Cyprus and the Republic of Ireland. This Order over-rides our normal duties of confidentiality to our customers and Barclays has, as it is required to do, compiled with it.

In order to satisfy these legal obligations, Barclays has provided information to HMRC in relation to any offshore account you hold with us in one of the locations noted above. The information disclosed includes your name and address, opening and closing balances and lists of transactions for the months listed below when your account was in operation:

- February 2000;
- July 2000;
- February 2001;
- March 2002:
- December 2003: and
- August 2004.

The question of whether or not the holding of a non UK account gives rise to any tax issues will depend upon your individual circumstances. For customers with potential tax liabilities in the UK, HMRC has announced an offshore disclosure initiative. HMRC has prepared guidance setting out the details of this and these are available at https://disclosures.hmrc.gov.uk or by telephoning 0845 302 1401 (international +44 1506 476 094). You should be aware that this initiative is only available if you notify HMRC by 22 June 2007 of your intention to make a disclosure.

If you have any concerns about the impact of this disclosure on your tax affairs or the operation of the HMRC scheme, we strongly recommend that you discuss this with your tax adviser.

We trust you understand our obligation to comply with the HMRC Disclosure Order. Please be assured that Barclays remains committed to the highest standards of customer confidentiality and service.

Yours sincerely.

Hugh Mullan

Head of Barclays Wealth Operations